

July 1, 2021

Dear Member:

Short On Cash? Skip-A-Payment To The Rescue

This offer will expire at 5:30 PM on August 31, 2021

Thank you for being a valued member.

If unexpected expenses or a disruption in employment during the pandemic have created a shortfall in your budget, your credit union is here to help. With Skip-A-Payment, if your account is in good standing, you can defer either your July or August payment on eligible loans, such as a vehicle loan. When you skip a payment, you are adding that payment to the end of the loan, which may result in your extending the loan term. Also note that interest will still accrue. But with skip-a-payment you can give a tight budget some breathing room and relieve some of the stress that comes with being short on cash and worrying about your bills. If you've found yourself in a bind, contact the credit union to see if Skip-A-Payment could be a solution to your short-term money problems.

From your U-1st Community FCU Board of Directors

YES, I would like to participate in the Summer Skip-A-Payment.

I understand that by signing this agreement and paying the \$25.00 fee (per eligible loan), I will have to pay any interest due on the loan that I wish to skip my payment on. I also understand, that I must be and have been current for the last three (3) months/payments. Furthermore, I understand that if I have Guaranteed Asset Protection (GAP) Insurance on any loan that I skip a payment on, I am only allowed two (2) Skip-a-Payments per the life of my loan; unless I wish to purchase an additional GAP Insurance Policy in the event that there possibly could be a principal balance remaining and in the event that a GAP claim is filed. All other terms remain unchanged.

Member Signature _____