

U-1st Community Federal Credit Union

Summer 2022



Summer Newsletter

GO TO BAT FOR YOUR DREAMS!

2.99% For 12 Months!

When you transfer an existing balance to our credit card between June 1 and August 31, 2022!

Balance transfers completed 6/1/2022 through 8/31/2022 will receive 2.99% APR for 12 months from date of transfer. After the promotional time frame expires, remaining balances will migrate to the standard APR applicable on your account. Contact the Credit Union for complete details. * APR- Annual Interest Rate.

Skip A Payment: Save And De-stress This Summer



Summertime is all about relaxing and getting away from it all. Your credit union's Summer Skip A Payment program can help ensure that you and your family enjoy a fun-filled, carefree summer. This unique financing option lets you take a little break from your bills and use the extra cash elsewhere.

U-1st Community FCU is offering it's members the opportunity to Skip A Payment on either their July or August payment on one or more qualifying loans. Maybe you want to use the money from your loan payment to pad your savings, start an emergency fund, or pay off higher rate debt. On the other hand, you might opt to put it toward some of those inevitable warm-weather expenses: a family vacation, a home project like a new deck, camp for the kids, college prep, backyard and pool maintenance, or even higher utility bills.

Regardless of how you use your newfound funds, Summer Skip A Payment is an easy way to have some additional monthly income without having to complete a lot of paperwork. It gives you some breathing room to allow for savings, and limits the need to charge seasonal items to a credit card.

On The Move? Keep Your Information Current With Your CU

Whether you're headed to a vacation home for the summer or pulling up stakes for a new place, keep the credit union in the loop. Let us know your new address. If it's a seasonal move, we want to make sure any debit or credit cards will be accepted while you are away. As a safety precaution, the use of a card in a new location may trigger the account to be frozen. Save yourself any embarrassment and frustration of your card being declined by notifying us of the dates you plan to be away.

A change of address will help us keep your account information up-to-date so you will never miss important information from your credit union.



Please give us your new address

How to reactivate your **DORMANT ACCOUNT**



Is your credit union account like the forgotten money stuffed into the pocket of your spring jacket? If so, it's time to call on us to find out easy ways to reactive it. For example, why not use automatic transfers to your Share Account to save money for a sunny day fund for that much needed vacation or a rainy day fund for those inevitable emergencies? It's important to keep your accounts at the credit union and other financial institutions active because state law requires that after a certain time frame, the funds in dormant or abandoned accounts must be escheated. Escheatment is the process by which unclaimed property is turned over to the state.

With data breaches becoming more common than not, it's wise to regularly check your credit report to make sure it accurately reflects your activity. By law, you can get a copy of your report from each of the three major credit reporting bureaus, Equifax, Experian, and Transunion, every 12 months. Go to annualcreditreport.com, the only authorized website for free credit reports, or call 1-877-322-8228. You will need to provide your name, address, social security number, and date of birth to verify your identity. You can get reports from all three agencies at once, but a better way to keep up-to-date is to order a report from one bureau at a time every four months. For example, get a report from Equifax in June, one from Experian in October, and then one from Transunion in February. By putting your reports in a rotation, you can get a more accurate view of what's in your report. Note that creditors may provide data to only one agency, so the reports may not contain all of your credit information. That's why it's important to get all three reports each year to get a complete picture.

Keep on top of your Credit Report

Visit: www.annualcreditreport.com

Dividend NEWS



Dividends Declared 06/30/2022

Regular & Club Account Rates

<i>Average Daily Balance</i>		
\$ 01.—\$1,000.00	0.00%	0.00%APY
\$1,000.01 — \$250,000.00	0.10%	0.10%APY
\$250,000.01 and Up	0.00%	0.00%APY

Elly the Elephant & Young Investors

Savings Account

<i>Average Daily Balance</i>		
\$25.00—\$250,000.00	0.25%	0.25%APY
\$250,000.01 and Up	0.00%	0.00%APY

Senior Checking Account Rates

<i>Average Daily Balance</i>		
\$ 0.00 — \$1,499.99	0.00%	0.00%APY
\$1,500.00 — \$250,000.01	0.25%	0.25%APY
\$250,000.01 and Up	0.00%	0.00%APY

Money Market Account Rates

<i>Average Daily Balance</i>		
\$ 0.00 — \$2,499.99	0.00%	0.00%APY
\$2,500.00 — \$50,000.00	0.15%	0.15%APY
\$50,000.01 — \$100,000.00	0.25%	0.25%APY
\$100,000.01 — \$250,000.00	0.35%	0.35%APY
\$250,000.01 and Up	0.00%	0.00%APY

Individual Retirement Account (Traditional)

<i>Average Daily Balance</i>		
\$0.00 — \$249.99	0.00%	0.00%APY
\$250.00 — \$250,000.00	0.10%	0.10%APY
\$250,000.01 and Up	0.00%	0.00%APY

Share Certificates aka Certificates of Deposit

Average Daily Balance — Minimum to Open \$1,000.00

6 months	0.55%	0.55%APY
12 months	0.60%	0.60%APY
18 months	0.65%	0.65%APY
2 years	0.75%	0.75%APY
3 years	0.85%	0.85%APY
<i>Maximum Amount \$250,000.00</i>		