



Fall Newsletter

September 2022

U-1ST COMMUNITY FEDERAL CREDIT UNION



Available at the Credit Union

If the roller coaster ride of the financial markets has you seeking a quieter route, consider share certificates at the credit union. Share certificates offer you a safe way to secure your savings and your future. We offer a variety of terms; choose the one that fits your financial plans best. Or consider laddering your certificates. When you ladder your certificates, you spread your investment dollars over a variety of terms, protecting you from market swings. Divide your funds equally among certificates of various lengths. When the first certificate matures, roll it over to the one that has the longest term. By always replacing the longest maturity (or the top rung on your certificate ladder), you can take advantage of the highest yield available. Also, by using a ladder, only portions of your funds are invested when yields are low. And remember, your money is safe in the credit union. For up to date dividend rates, visit our website or call or stop by the office today.

Three Ways To Help Reduce Your Debt



1. Once you pay off any type of installment loan, continue to make "payments" to your savings account at the credit union. If it isn't possible to save the entire amount, then at least save half of the payment you were making.
2. Make one extra mortgage payment each year. This can save you thousands of dollars in interest. If making one extra payment a year is too much, divide your mortgage payment amount by 12, and add this amount to your monthly payment. Include a note with your payment instructing the lending institution to apply the extra payment to the loan's principal. By increasing your mortgage payment, you not only save money over time but it also increases the equity in your home.
3. Make it a goal to get rid of your credit cards, student loans, car payments, etc. Figure out how much interest you are paying. Then, make a list of each debt, including creditor's name, interest rate, and the monthly minimum payment that is due. Pay the most amount each month to the creditor with the highest interest rate. This will help reduce your outstanding debt.

Gain Peace Of Mind With Overdraft Protection

Are you looking for a simple way to gain more peace of mind and protection when it comes to your finances? Overdraft Protection from the Credit Union could be your solution. In addition to no monthly fees or balance requirements, our checking accounts offers an Overdraft Protection program to help you avoid the hassle, cost, and embarrassment of overdrawing your account, whether in the form of returned checks or declined Check Card transactions. By transferring money from your savings account to cover your overdrafts, overdraft protection provides the coverage to help you avoid potentially stressful situations as well as related fees from merchants.

You also have the option of an overdraft line of credit (LOC). This is a loan that is linked to your checking account. So if you don't have enough funds in your checking account at the time of the overdraft, the Credit Union will transfer money from your LOC instead. Members who are interested in this must complete a loan application and qualify for the LOC.



Credit Union HOURS

601 N. Canal Street
Carlsbad, NM 88220

(575) 887-1785 or (575) 887-0098
TOLL FREE 1-800-377-6808
FAX#(575) 887-7220

Office Hours

Lobby: Monday—Friday
9:00 AM—5:30 PM
Drive-thru: Monday — Friday
8:30 AM — 5:30 PM
Saturday Drive-thru 9:00 AM to Noon

Email: ulstcommfcu@pvt.net
Website: www.ulstcommfcu.net

Share The Gift Of Membership

Share the benefits of belonging to the credit union with friends, family, and co-workers. When you do, you'll be doing both yourself and them a favor. You'll be helping yourself because the more members the credit union serves, the more cost-efficient we can become; that efficiency translates into additional products and improved services for all. You'll be helping your friends and family enjoy the competitive rates and friendly, convenient services we're known for.

Year after year, credit unions receive high ratings on national consumer satisfaction surveys because they exist only to serve their members, not to make a profit for shareholders. As not-for-profit financial cooperatives, credit unions are member-owned and member-driven. So please pass the word to friends and family members about how the credit union difference in structure and function can help make a difference in their lives.



DIVIDEND NEWS

Regular & Club Account Rates

<i>Average Daily Balance</i>			
\$ 01.—\$1,000.00	0.00%	0.00%	APY
\$1,000.01 — \$250,000.00	0.25%	0.25%	APY
\$250,000.01 and Up	0.00%	0.00%	APY

Elly the Elephant & Future Investors Savings Account

<i>Average Daily Balance</i>			
\$25.00—\$250,000.00	0.25%	0.25%	APY
\$250,000.01 and Up	0.00%	0.00%	APY

Senior Checking Account Rates

<i>Average Daily Balance</i>			
\$ 0.00 — \$1,499.99	0.00%	0.00%	APY
\$1,500.00 — \$250,000.01	0.25%	0.25%	APY
\$250,000.01 and Up	0.00%	0.00%	APY

Declared for period ending 09/30/2022

Money Market Account Rates

<i>Average Daily Balance</i>			
\$ 0.00 — \$2,499.99	0.00%	0.00%	APY
\$2,500.00 — \$50,000.00	0.65%	0.65%	APY
\$50,000.01 — \$100,000.00	0.85%	0.85%	APY
\$100,000.01 — \$250,000.00	1.00%	1.00%	APY

Individual Retirement Account (Traditional)

<i>Average Daily Balance</i>			
\$0.00 — \$249.99	0.00%	0.00%	APY
\$250.00 — \$250,000.00	0.15%	0.15%	APY

Share Certificates aka Certificates of Deposit

Average Daily Balance — Minimum to Open \$1,000.00

6 months	1.25%	1.25%APY
1 year	1.50%	1.50%APY
18 months	1.65%	1.65%APY
2 years	1.80%	1.80%APY
3 years	2.00%	2.00%APY

Maximum Amount \$250,000.00

Veterans Day, November 11th, is a day set aside to honor the veterans of America's wars. We, at the credit union, would like to give a special thank you from the bottom of our hearts to the men, women, and their families who sacrifice themselves everyday for us so that we may live in the home of the free.

"THANK YOU" to the men and women who presently serve and who have served in our Armed Forces. Your service to our nation is truly appreciated and shall never be forgotten.

